

Upon recording, please return to:

Cross-Reference to Charter recorded at:

Myers, Oliver & Price
1401 Central Ave NW
Albuquerque, NM 87110
Attn: Hope Wynn

Document 200441052
Book 407
Page 41052

STATE OF NEW MEXICO

COUNTY OF SANDOVAL

SANDOVAL COUNTY
200540474
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**THIRD SUPPLEMENT TO COMMUNITY CHARTER FOR
MARIPOSA RESIDENTIAL PROPERTY**

THIS SUPPLEMENT is made this 4th day of October, 2005, by High Desert Investment Corporation, a New Mexico corporation ("**Founder**").

BACKGROUND STATEMENT

WHEREAS, the Founder executed and filed that certain Community Charter for Mariposa Residential Property, which was recorded on December 23, 2004, as Document 200441052 in Book 407, Page 41052, *et seq.*, in the Office of the County Clerk of Sandoval County, New Mexico ("**Charter**"); and

WHEREAS, pursuant to the terms of Section 17.1 of the Charter, the Founder has the right unilaterally to submit all or any portion of the property described on Exhibit "B" of the Charter to the terms of the Charter by recording Supplements describing the property to be subjected to the Charter and to the jurisdiction of the Mariposa Community Association, Inc. (the "**Association**"), provided the Founder's right has not expired, and further provided that the Owner of the property to be subjected consents, if other than the Founder; and

WHEREAS, the property described on Exhibit "A" of this Supplement (the "**Additional Property**") was submitted to the Charter pursuant to the First Supplement to Community Charter for Mariposa Residential Property which was recorded on May 3, 2005, as Document 200515689 in Book 408, Page 15689, *et seq.*, in the Office of the County Clerk of Sandoval County, New Mexico (the "**First Supplement**"); and

WHEREAS, pursuant to Article II of the First Supplement the Additional Property is to be established and identified as a Neighborhood; and

WHEREAS, the Founder is the owner of the Additional Property and desires to establish and designate the Additional Property as a Neighborhood.

NOW, THEREFORE, pursuant to the powers retained by the Founder under the Charter, the Founder hereby subjects the Additional Property to the provisions of this Supplement. Such property shall be sold, transferred, used, conveyed, occupied, and mortgaged or otherwise encumbered pursuant to the provisions of this Supplement which shall run with the title to such property and shall be binding upon all persons having any right, title, or any interest in all or any other Additional Property, their respective heirs, legal representatives, successors, successors-in-title, and assigns. The provisions of this Supplement shall be binding upon the Association in accordance with the terms of the Charter.

ARTICLE II

Neighborhood Designation

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The Additional Property that is identified on Exhibit "A" of this Supplement as "Tract 1A-4 Mariposa East" is hereby established and designated as a Neighborhood to be known as "Sierra Vista" pursuant to Section 3.2 of the Charter. Additional Units may be added to the Neighborhood as provided for in the Charter.

ARTICLE II


Other Terms


All of the terms of the First Supplement, including those relating to amendments, shall apply to this Supplement

IN WITNESS WHEREOF, the undersigned, on behalf of the Founder, have executed this Supplement and affixed the corporate seal as of the day and year first written above.

FOUNDER: HIGH DESERT INVESTMENT CORPORATION, a New Mexico corporation

ADDRESS: 3791 Southern Boulevard, Suite 202
Rio Rancho, New Mexico 87124

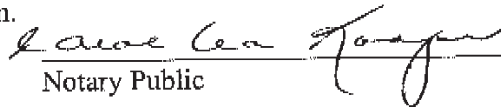
By: 
Name: Douglas H. Collister
Title: President

By: 
Name: Jack Eichorn
Title: Senior Vice President

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STATE OF NEW MEXICO)
) ss.
COUNTY OF SANDOVAL)

This instrument was acknowledged before me on October 4, 2005, by Douglas H. Collister and Jack Eichorn, President and Senior Vice President respectively of High Desert Investment Corporation on behalf of the corporation.


Notary Public

My commission expires:

12/14/06

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EXHIBIT "A"

Description of Additional Property

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Tract 1A-4 Mariposa East:

Tract "1A-4" of the Preliminary/Final Plat of Tracts 1A-1 thru 1A-10 and Tracts OS-1 thru OS-10, MARIPOSA EAST, Rio Rancho, Sandoval County, New Mexico, as the same are shown and designated on the plat thereof, filed in the office of the County Clerk of Sandoval County, New Mexico, on July 1, 2004, in Volume 3, folio 2433-B.